**PRICE REASONABLENESS DETERMINATION**

1. **WAS ADEQUATE COMPETITION AVAILABLE?** Choose an item.

**If NO, PLEASE EXPLAIN WHY NO OTHER SOURCE IS ACCEPTABLE:**

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| --- |
|  |
|  |
|  |

1. **PRICE REASONABLENESS BASED ON (Check one or more):**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| NUMBER |  | DATED |  | PAGE NO. |  |

[ ]  **COMMERCIAL CATALOG/PUBLISHED PRICE LIST**

|  |
| --- |
|  |

 [ ]  **ESTABLISHED MARKET PRICE:**

|  |  |
| --- | --- |
| MEANS OF VERIFICATION |  |

 [ ]  **COMPARISON WITH PRIOR PURCHASE OF SAME OR SIMILAR ITEM/SERVICE:**

|  |  |
| --- | --- |
| CONTRACTOR |  |
| ORDER/CONTRACT NO.  |  | DATE PURCHASED |  |
| QUANTITY |  | UNIT  |  | UNIT PRICE |  |
| BASIS FOR DETERMIING PRIOR PRICE REASONABLENESS |  |
|  |
|  |

 [ ]  **PRICE ANALYSIS BY BUYER/USER/TECHNICAL PERSONEL (attach review of technical data, evaluation of**

 **sample, etc.)**

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| --- |
|  |
|  |

 [ ]  **OTHER: (Describe specific reason, e.g. valid purchase request, minimum order quantity, etc.)**

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|  |
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**DEPARTMENT APPROVAL**

On behalf of my business unit, I certify that the information submitted is accurate and complete. I understand that this document is subject to RBC policy, audit and public review.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name:**  |  | Signature:  |  | Date:  |  |
| **Business Unit:**  |  | Email:  |  | Ext.:  |  |

**OVERVIEW**

**Price Reasonableness Determination**.

A written price reasonableness determination is required to determine if prices bid or offered

are fair and reasonable when:

1. competition is restricted or lacking,
2. the prices offered do not appear to be fair and reasonable,
3. sole source procurements
4. a single response (Quote, bid or offer) received
5. contract changes/modifications
6. contract renewals
7. procurements conducted under the authorized enhancement plan (EO35) See 3.11.g.